

AGENDA
MAPLE PLAIN ECONOMIC DEVELOPMENT AUTHORITY
MAPLE PLAIN CITY HALL
June 8, 2015
5:30 PM

- I. CALL TO ORDER**
- II. ADOPT AGENDA**
- III. APPROVAL OF MINUTES**
 - A. May 11 EDA Minutes
- IV. NEW BUSINESS**
 - A. Purchase Agreement of 5249 Highway 12
- V. OTHER BUSINESS**
- VI. ADJOURNMENT**

**Meeting of the Maple Plain Economic Development Authority
Meeting Minutes
May 11, 2015
Maple Plain City Hall
5:30 PM**

1. CALL TO ORDER

Chair Young called the meeting to order at 5:35 p.m.

Present: Members Michael DeLuca, Jerry Young, Dave Eisinger, Justin McCoy, Julie Maas-Kusske and Jack Henrich; City Administrator Tessia Melvin, City Attorney, Jeff Carson and City Planner Mark Kaltsas.

Also in attendance: Tom Palmquist, Senior Vice President Welsh Companies & Colliers International.

2. ADOPT AGENDA

Eisinger moved to adopt the Agenda; McCoy seconded. Motion passed 6-0.

3. APPROVAL OF THE MINUTES

McCoy moved to adopt the July 14, 2014 EDA Minutes; Henrich seconded. Motion passed 6-0.

4. OLD BUSINESS

A. Downtown Redevelopment:

City Planner, Mark Kaltsas, and Tom Palmquist presented an update on the Downtown Development project. Currently staff is working with a potential developer and drafting a purchase agreement for 5249 Highway 12.

Kaltsas and Palmquist provided a potential timeline for work to be done. All work timelines are pending the release of the Met Council monies. Staff is meeting with the Metropolitan Council on June 11.

There was much discussion on the City's portion of cost, grant monies and possible tax increment financing districts.

B. Dynamic Innovations

Melvin reported that in February 2015, staff met with the owners of Dynamic Innovations, Daryl and Darlene Kiefer to discuss their current business plan. They are located at 5445 Pioneer Creek Drive, Maple Plain. They rent the space and the current property owner is behind in property taxes and may face foreclosure.

The company started as a contract laser machining business with an emphasis on laser welding. It has since grown to include laser ablation, and laser marking. They have also expanded their business to include contract medical device assembly. The business moved into a new facility designed specifically for the manufacturing of

medical devices. The 12,000 square feet facility includes 2000 square feet of class 10000 / ISO 7 clean room space, and 4000 square feet of tech space which can easily be converted to cleanroom space in a very short amount of time.

They are dedicated to providing superior quality and service to the medical device industry through dedicated partnerships with their customers.

Melvin stated that Daryl and Darlene are looking for the City to assist in some form as they would like to buy the building but cannot finance it. Currently the owner is asking \$1.8 million for the building. They are looking to expand from 4 employees to potentially 80 employees.

The EDA discussed and asked staff to look into any small business loan programs or other resources, but agreed that the City does not have the financial ability to provide assistance to the business.

OTHER BUSINESS

No other business was discussed.

5. ADJOURNMENT

Young moved to adjourn; Henrich seconded. Motion passed 6-0. Meeting adjourned at 6:10 p.m.

Prepared by
Tessia Melvin, City Administrator